

Spread on STRLLR for Pre-Shipment Rupee Export Credit and Post Shipment Rupee Export Credit for all Manufacturer exporters eligible for enhanced 90% cover of ECGC

Annexure I

EXPORT CREDIT - MSMEs AND FOOD AND AGRO PROCESSING INDUSTRIES

A.		Pre - shipment Export Credit (Including Gold Card Exporters)	
Sl. No	Category of Rupee Export Credit	Spread over STRLLR	
		Internal Rating CNR-I or External Rating - AAA	All Other Accounts (irrespective of Credit rating)
a	i) Upto sanctioned period (including extensions) of 30 days	1.20	1.20
	ii) Upto sanctioned period (including extensions) of 90 days	1.55	1.55
	iii) Upto sanctioned period (including extensions) of 180 days	1.85	1.90
	iv) Upto sanctioned period (including extensions) of 270 days	2.10	2.10
	v) Beyond 270 days (including extensions) and upto 360 days from the date of advance.	ECNOS	ECNOS
	vi) Beyond 360 days from date of advance for disbursements made thereafter, if shipment takes place.	ECNOS from the date of advance	ECNOS from the date of advance
b	If export fails to take place on account of frustration of the export contract and advance recovered from domestic resources.	ECNOS +1% from date of advance	ECNOS +1% from date of advance
c	Against incentives receivable from Government Covered by ECGC Guarantee		
	Upto 30 days	1.20	1.20
	Upto 90 days	1.55	1.55
	Beyond 90 days	ECNOS	ECNOS

B	Post Shipment Credit		
		Spread over STRLLR	
No	Category of Rupee Export Credit	Internal Rating CNR-I or External Rating - AAA	All Other Accounts (irrespective of Credit rating)
a	On Demand Bills		
	i) For Normal Transit Period (NTP) (as specified by FEDAI)	1.20	1.20
	ii) Beyond NTP		
	Upto 30 days from the date of advance	1.20	1.20
	Upto 90 days from the date of advance	1.55	1.55
	upto 180 days from the date of advance	1.85	1.90
	from 181 st day till date of realisation / crystallization	2.10	2.10
	iii) Beyond date of crystallization till date of recovery	ECNOS	ECNOS
b	Against Usance bills		
	i) Upto Notional Due Date (NDD) or Actual Due Date whichever is earlier but not exceeding:		
	30 days from the date of advance	1.20	1.20
	90 days from the date of advance	1.55	1.55
	180 days from the date of advance	1.85	1.90
	ii) Beyond NDD / Due Date		
	Upto 30 days from the date of advance	1.20	1.20
	Upto 90 days from the date of advance	1.55	1.55
	upto 180 days from the date of advance	1.85	1.90
	from 181 st day till date of realisation / crystallization	2.10	2.10
	iii) Beyond date of crystallization till date of recovery	ECNOS	ECNOS

		Spread over STRLLR	
	Category of Rupee Export Credit	Internal Rating CNR-I or External Rating - AAA	All Other Accounts (irrespective of Credit rating)
c	Against incentives receivable from Government (covered by ECGC Guarantee)		
	Upto 30 days	1.20	1.20
	Upto 90 days	1.55	1.55
	Beyond 90 days	ECNOS	ECNOS
d	Against undrawn balance		
	i. Upto 30 days	1.20	1.20
	ii. Upto 90 days	1.55	1.55
	iii. Beyond 90 days	ECNOS	ECNOS
e	Against retention money (for supplies portion only) payable within one year from the date of shipment.		
	i. Upto 30 days	1.20	1.20
	ii. Upto 90 days	1.55	1.55
	iii. Beyond 90 days	ECNOS	ECNOS
f	Against export bills under export for stock and sale through warehouses abroad		
	i. If realised within 15 months from the date of advance		
	Upto 30 days	1.20	1.20
	Upto 90 days	1.55	1.55
	Upto 180 days	1.85	1.90
	Beyond 180 days and upto date of realization	2.10	2.10
	Beyond 365 days from the date of advance	ECNOS	ECNOS
	ii. If realised beyond 15 months from the date of advance		
	Upto 180 days	1.85	1.90
	Beyond 180 days and upto date of realization	ECNOS	ECNOS

		Spread over STRLLR	
Category of Rupee Export Credit		Internal Rating CNR-I or External Rating - AAA	All Other Accounts (irrespective of Credit rating)
g	Gold Card Exporters		
	i) On demand bills upto Normal Transit Period (NTP) (as specified by FEDAI)	1.20	1.20
	ii) For usance bills upto Notional Due date or Actual due date whichever is earlier not exceeding 365 days.		
	Upto 30 days	1.20	1.20
	Upto 90 days	1.55	1.55
	Upto 180 days	1.85	1.90
	Upto 365 days	2.10	2.10
	iii) Beyond NTP/NDD/Due Date		
	Upto 30 days from the date of advance	1.20	1.20
	Upto 90 days from the date of advance	1.55	1.55
	Upto 180 days from the date of advance	1.85	1.90
	From 181 st day till date of realisation / crystallization	2.10	2.10
	iv) Beyond date of crystallization till date of recovery	ECNOS	ECNOS
h Export Credit Not Other Specified (ECNOS)	5.25	5.25	

Annexure -II
EXPORT CREDIT - Other than MSMEs AND FOOD AND AGRO PROCESSING INDUSTRIES

A.	Pre - shipment Export Credit (Including Gold Card Exporters)		
		Spread over STRLLR	
No	Category of Rupee Export Credit	Internal Rating CNR-I or External Rating - AAA	All Other Accounts (irrespective of Credit rating)
a	i) Upto sanctioned period (including extensions) of 30 days	1.20	1.20
	ii) Upto sanctioned period (including extensions) of 90 days	1.55	1.55
	iii) Upto sanctioned period (including extensions) of 180 days	1.85	1.90
	iv) Upto sanctioned period (including extensions) of 270 days	2.10	2.10
	v) Beyond 270 days (including extensions) and upto 360 days from the date of advance.	ECNOS	ECNOS
	vi) Beyond 360 days from date of advance for disbursements made thereafter, if shipment takes place.	ECNOS from the date of advance	ECNOS from the date of advance
b	If export fails to take place on account of frustration of the export contract and advance recovered from domestic resources.	ECNOS +1% from date of advance	ECNOS +1% from date of advance
c	Against incentives receivable from Government (Covered by ECGC Guarantee)		
	Upto 30 days	1.20	1.20
	Upto 90 days	1.55	1.55
	Beyond 90 days	ECNOS	ECNOS

B.	Post Shipment Credit			
	No	Category of Rupee Export Credit	Spread over STRLLR	
Internal Rating CNR-I or External Rating - AAA			All Other Accounts (irrespective of Credit rating)	
a	On Demand Bills			
	i) For Normal Transit Period (NTP) (as specified by FEDAI)			1.20
	ii) Beyond NTP			
	Upto 30 days from the date of advance			1.20
	Upto 90 days from the date of advance			1.55
	upto 180 days from the date of advance			1.90
	from 181 st day till date of realisation / crystallization			2.10
	iii) Beyond date of crystallization till date of recovery			ECNOS
b	Against Usance bills			
	i) Upto Notional Due Date (NDD) or Actual Due Date whichever is earlier but not exceeding:			
	30 days from the date of advance			1.20
	90 days from the date of advance			1.55
	180 days from the date of advance			1.90
	ii) Beyond NDD / Due Date			
	Upto 30 days from the date of advance			1.20
	Upto 90 days from the date of advance			1.55
	upto 180 days from the date of advance			1.90
	from 181 st day till date of realisation / crystallization			2.10
iii) Beyond date of crystallization till date of recovery			ECNOS	
c	Against incentives receivable from Government (covered by ECGC Guarantee)			
	Upto 30 days			1.20
	Upto 90 days			1.55
	Beyond 90 days			ECNOS

No	Category of Rupee Export Credit	Spread over STRLLR	
		Internal Rating CNR-I or External Rating - AAA	All Other Accounts (irrespective of Credit rating)
d	Against undrawn balance		
	i. Upto 30 days	1.20	1.20
	ii. Upto 90 days	1.55	1.55
	i. Beyond 90 days	ECNOS	ECNOS
e	Against retention money (for supplies portion only) payable within one year from the date of shipment.		
	i. Upto 30 days	1.20	1.20
	ii. Upto 90 days	1.55	1.55
	iii. Beyond 90 days	ECNOS	ECNOS
f	Against export bills under export for stock and sale through warehouses abroad		
	i. If realised within 15 months from the date of advance		
	Upto 30 days	1.20	1.20
	Upto 90 days	1.55	1.55
	Upto 180 days	1.85	1.90
	Beyond 180 days and upto date of realization	2.10	2.10
	Beyond 365 days from the date of advance	ECNOS	ECNOS
	ii. If realised beyond 15 months from the date of advance		
	Upto 180 days	1.85	1.90
	Beyond 180 days and upto date of realization	ECNOS	ECNOS
g	Gold Card Exporters		
	i) On demand bills upto Normal Transit Period (NTP) (as specified by FEDAI)	1.20	1.20

	Category of Rupee Export Credit	Spread over STRLLR	
		Internal Rating CNR-I or External Rating - AAA	All Other Accounts (irrespective of Credit rating)
	ii) For usance bills upto Notional Due date or Actual due date whichever is earlier not exceeding 365 days.		
	Upto 30 days	1.20	1.20
	Upto 90 days	1.55	1.55
	Upto 180 days	1.85	1.90
	Upto 365 days	2.10	2.10
	iii) Beyond NTP/NDD/Due Date		
	Upto 30 days from the date of advance	1.20	1.20
	Upto 90 days from the date of advance	1.55	1.55
	Upto 180 days from the date of advance	1.85	1.90
	From 181 st day till date of realisation / crystallization	2.10	2.10
	iv) Beyond date of crystallization till date of recovery	ECNOS	ECNOS
h	Export Credit Not Other Specified (ECNOS)	5.25	5.25